



311 Capital

Redevelopment Project Contingency Account \$1,290,000

PROJECT DESCRIPTION:

This account is used to provide additional funds to existing capital projects which face cost overruns due to increasing construction costs and changes in project scope.

PROJECT MANAGER:

Brian Bosse,
Redevelopment Supervisor

NOTES:

Additional funds in the amount of \$158,000 were allocated from this account to the construction of the Chapala Street Improvement Project which will include sidewalk improvements and bulbouts on Chapala Street at Gutierrez and De la Guerra. In December 2006, the Board approved \$150,000 in funding for site design and soil remediation of the parcel slated for an affordable housing project on the Anapamu side of the Granada Garage. The account balance is approximately \$982,000.

